\$480,000 - 106 3 Street Se, Medicine Hat

MLS® #A2220558

\$480,000

0 Bedroom, 0.00 Bathroom, 2,144 sqft Multi-Family on 0.15 Acres

SE Hill, Medicine Hat, Alberta

This beautiful 1912 CHARACTER home offers a rare opportunity for investors or anyone dreaming of running a home-based business in a GREAT locationâ€"just steps from Medicine Hat's downtown core. Enjoy the best views in Medicine Hat from the upper suite's WRAP-AROUND balcony, overlooking the SCENIC river valley. Located just minutes from cafés, restaurants, shops, and businesses downtown, this property is uniquely elevated on a hill and surrounded by some of the most charming and affluent homes in the city â€" and yes, it's just a short walk to SWIRLS, the best ice cream around! With 3,150 sqft of TOTAL living space the property features THREE self-contained SUITES, each about 1,000 sqft and an own private entrance.

SUITE #1 (Upper Floor): 1,108 sq. ft., 2 bedrooms and a LOFT that could be a bedroom or an office, 1 bathroom, and a stunning wrap-around balcony. This suite includes its OWN washer and dryer.

SUITE #2 (Main Floor): 1,035 sqft renovated in 2024 - 2 bedrooms, 1 bathroom, with lots of natural light and own place for a washer and dryer in the bathroom.

SUITE #3 (Basement): is spacious with 1,000 sqft, kitchen, dining room, 1 bedroom, 1 bathroom and is rented for \$800. The units had 0% vacancy and the tenant in Suite#3 has been there for the past 7 years.

ADDITIONAL HIGHLIGHTS: Utilities are shared, currently washer and dryer are







SHARED with the suite #2 and #3 while the upper unit #1 has its own. Utility bills are available to serious buyers, and the average for all was \$511/ month in 2024. The property has been well maintained and the last owner has done extensive repairs - Electrical was completely replaced in 2022 with Jim's Electric and 3 separate panels are installed in each suite with 200 amps. Insulation on the main and sound proof bar was added to insure the noise reduction. The property offers 7 parking spaces-two on east side and 5 at the back, making it ideal for clients or business traffic, and a single car GARAGE in the back. Shingles are about 7 years old. HWT is 2015.

RECENT UPGRADES: main floor completely renovated 2024, a new 200-amp electrical panel, full electrical system update and 3 separate electrical panels at each suit, new insulation on the main floor, soundproofing in the main floor ceiling, roughed-in and a laundry plumbing on the main level. This is a unique and versatile propertyâ€"perfect for investors, entrepreneurs, or anyone seeking a blend of character, location, and opportunity. Call your REALTOR® for a private tour!

Built in 1912

Essential Information

MLS® # A2220558
Price \$480,000
Bathrooms 0.00

Square Footage 2,144
Acres 0.15
Year Built 1912

Type Multi-Family

Sub-Type Triplex
Style 2 Storey

Status Active

Community Information

Address 106 3 Street Se

Subdivision SE Hill

City Medicine Hat
County Medicine Hat

Province Alberta
Postal Code T1A0G2

Amenities

Parking Spaces 8

Parking Alley Access, Garage Faces Rear, Gravel Driveway, Parking Pad, Single

Garage Detached

of Garages 1

Interior

Interior Features Ceiling Fan(s), Crown Molding, No Animal Home, Wood Windows

Appliances Central Air Conditioner, Dryer, Electric Stove, Microwave, Microwave

Hood Fan, Refrigerator, Washer, Washer/Dryer Stacked

Heating Forced Air, Natural Gas

Cooling Central Air

Fireplace Yes

of Fireplaces 2

Fireplaces Family Room, Gas, Living Room, Brick Facing

of Stories 2

Has Basement Yes

Basement Finished, Full

Exterior

Exterior Features Private Entrance, Private Yard

Lot Description Back Yard, Corner Lot

Roof Asphalt

Construction Brick, Wood Siding Foundation Poured Concrete

Additional Information

Date Listed May 13th, 2025

Days on Market 49

Zoning R-MD

Listing Details

Listing Office ROYAL LEPAGE COMMUNITY REALTY

Data is supplied by Pillar 9â,¢ MLS® System. Pillar 9â,¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â,¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.